



## PRESS RELEASE: March 20<sup>th</sup> 2023

## HydrogeN SA signed two memorandums of understanding (MoU) with Niger's Ministry of Energy and Renewable Energies and Niger's Cities Modernisation Agencies (AMV)





On the right Ministre Ibrahim Yacoubou, on the left Mr Moulave Ali M.Zeidan

On the right Mr Moulaye Ali M.Zeidan, on the left Mr Moctar Mamadou (AMV)

HydrogeN SA, the Niger based subsidiary of Hydroma Inc, a green and natural hydrogen projects developer in Africa and Canada recently signed two memorandums of understanding for its green hydrogen projects in Niger.

The first MoU, signed between His Excellency, Mr. Ibrahim YACOUBOU, Minister of State and Minister of Energy and Renewable Energies of the Republic of Niger and Mr. Moulaye Ali MOULAYE ZEIDAN, Country Manager for HydrogeN SA on March 16th 2023, aims to develop a green hydrogen production project in two phases. HydrogeN SA will conduct technical, environmental, and commercial studies to evaluate the feasibility of this project before proceeding with its implementation.

Phase 1 of the project aims to produce renewable electricity and develop clean hydrogen mobility in the city of Niamey. This is why HydrogeN SA signed a second MoU with the Managing Director of the AMV, Niger's cities' modernisation agency, Mr. Moctar MAMOUDOU.

Through this agreement, the AMV and HydrogeN SA are considering hydrogen solutions to face Niamey and Niger's urban transport challenges, reduce greenhouse gas emissions and improve air quality.

Subsequently, Phase 2 of the project will target the production of green ammonia and fertilizers in Niger.

These MoUs are directly in line with Niger's desire to form Public-Private Partnerships (PPP) to develop new and renewable energies as part of its Nationally Determined Contribution (CDN) for the COP21 Paris Climate Agreement.

This innovative project will not only contribute to Niger's energy transition and sustainable development, but also enable the emergence of a hydrogen economy that will create jobs in Niger.